

Features of Your Disability Income Insurance Policy

Exclusively for Residents/Fellows of John Peter Smith Health Network

This summary captures the policy features of the Ameritas Dnamic Foundation product. Please refer to your policy for the full policy provisions.

Features specific to this offer

- All residents and fellows (house staff) are offered \$1,250 of base monthly benefit on a simplified underwritten, Guaranteed Standard Issue (GSI) basis*. This benefit will not be reduced due to any other disability coverage you already have.
- The policy will be issued with unisex rates and a permanent 30% discount.
- Coverage provided will have a 90-day elimination period and a maximum benefit period to age 65. Some exclusions and limitations apply, as shown in the policy.
- The policy will cover mental, nervous, drug and alcohol claims like any other sickness.
- House staff may apply to increase their coverage, on the same GSI basis mentioned above, with an additional monthly benefit, up to \$13,750 (split between base coverage and a Future Increase Option rider, see Riders section). This policy comes with unisex rates, and the same discount as the initial policy above. The premium is based on age and tobacco use at the time of application.
- House staff may also apply for additional coverage on a fully-underwritten basis, with the same benefits as above, including unisex rates and premium discount. In most cases, no exam is required. The additional amount available is \$5,000 (split between base and Future Increase Option amounts).
- The maximum amount of base coverage for which you are eligible, during training, is \$6,000, including all individual coverage from all sources. However, within six months of completing training, the \$6,000 maximum increases to \$7,500.
- Any policy issued to house staff is fully portable to all states without the requirement of maintaining a Texas license or medical association membership.

* Excludes podiatrists

Policy type and benefits

Noncancelable/Guaranteed Renewable to Age 65:

Until you reach age 65, your policy cannot be canceled, premiums cannot be increased, and restrictions cannot be added, as long as you continue paying premiums as due.

Own Occupation for the length of the benefit period

definition of disability: Total disability or totally disabled means that, solely due to a sickness or injury, you are not able to perform the material and substantial duties of your occupation. All AMA board specialties are recognized.

Conditionally Renewable for Life: You may renew this policy on each policy anniversary after age 65 for life, if you are actively working at least 30 hours each week, you are not receiving a benefit under this policy or any attached rider, and the policy is in force with no premiums in default.

Nondisabling Injury Benefit: If you suffer an injury requiring medical treatment prescribed by a physician or the repair to natural teeth prescribed by a dentist, we will pay the expense of such treatment, up to one-half of your base benefit but not to exceed \$3,000 per injury.

Presumptive Total Disability: You will be considered totally disabled if you sustain the complete loss of hearing in both ears, sight in both eyes, speech or the use of any two limbs, even if you are able to work in an occupation. The elimination period is waived and benefits are payable as long as the loss continues.

Dnamic Foundation helps you build a solid foundation for your financial future.



Rehabilitation Program: You can participate in an occupational rehabilitation program without being considered “recovered” from your disability. Moreover, if we approve the program, we will pay for the reasonable expense of the program, subject to our mutual agreement in writing.

Survivor Benefit: Should you die after satisfying the elimination period and while monthly disability benefits are being paid under the policy, we will pay an additional three months of your base monthly benefit to your designated beneficiary, if any, otherwise to your estate.

Surgical Transplant Benefit: After your policy has been in force for six months, if a part of your body is transplanted into another person’s body, and as a result you become totally disabled, we will pay benefits as if the disability was due to a sickness, except that we will waive the elimination period.

Good Health Benefit: For every consecutive policy year you complete without receiving monthly benefits under the policy, we will reduce the elimination period shown on the schedule page by two days. In no case will the elimination period be reduced to less than 30 days.

COBRA Premium Benefit: If you lose your employment due to your disability, this feature will reimburse the cost of COBRA premiums (individual or family) up to \$1,000 per month for a maximum of 18 months, so that you can continue your medical insurance. Reimbursement is also

available if continuing your employer-group medical plan under the provisions of a state continuation plan. We will not pay more than 100% of the COBRA premium expense incurred monthly, under all policies.

Riders

Enhanced Residual Disability Rider: Sometimes you can return to work on a limited or partial basis, either working less hours or performing limited duties. Both may leave you with a loss of income. This benefit is payable if you suffer a partial disability that results in at least a 15% loss of income. It also includes a **Recovery Benefit**—that is payable if you recover and return to your occupation on a full-time basis but continue to experience a loss of income (and the loss is directly related to your previous disability).

Cost of Living Adjustment Rider (6% Compound): To help your insurance benefits keep pace with inflation during a disability, this rider will adjust your monthly benefit based on the Consumer Price Index (CPI-U) once a year, up to a maximum of 6% compounded annually. The adjustments begin after the first year of your disability.

Future Increase Option Rider: This rider allows you to plan for your future income protection needs. Over time when your salary increases, you can purchase additional coverage with only financial justification—no medical requirements necessary. This rider secures the premium rate structure (at attained age), occupational class and contract features of the original policy.



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